

Bid Bond

To:

The General Director
Land Transport Regulatory Commission
Third Floor, Hamadan Street
Amman – Jordan
P.O Box. 1830 Amman 11118
Phone 00 962 6 5100500
Fax: 00 962 6 5164819

With respect to the proposal dated [●] (the “**Proposal**”) submitted to the Land Transport Regulatory Commission (“**LTRC**”) by
[Insert a list with full name and address of each associated entity] (collectively referred to as the “**Consortium**”)

in connection with the implementation of Consultancy Services to provide for Technical Studies, Designs and Tender Documents to Implement intelligent transportation systems for the Public Transportation Sector for LTRC (the “**ITS**”), we [●] (the “**Bank**”) hereby irrevocably undertake to pay LTRC a sum of Ten thousand Jordanian Dinars (10,000 JD) upon the first written demand of LTRC (or its designee) stating that the Consortium:

- 1) has withdrawn the Proposal during the Proposal’s validity period; or
- 2) failed to sign the Slaughterhouse Project agreement.
- 3) where the bidder fails to submit the security bond pursuant to the terms of the DBOT agreement.

We undertake to pay the amounts set forth under this guarantee upon receipt of the abovementioned written demand and without their being a need for legal or administrative procedures and without there being a need to prove the Consortium’s breach.

This Guarantee is Unconditional and irrevocable, automatically renewed and returnable only after a formal request addressed to LTRC

This guarantee will be valid for 120 days from the date of the Proposal submission date subject to any extension subsequently requested by LTRC.

This guarantee shall be interpreted and construed in accordance with the laws of Jordan. Any disputes which arise in connection with this guarantee shall be referred to the court of Central Amman (*Qasr Adel*).

Signature
Bank Seal